

## **LIFESTYLE LIVING COMMUNITY COMES TO WINGHAM GOLF CLUB**

### ***A PROUD DAY IN THE CLUB'S HISTORY***

Sunday 8<sup>th</sup> September 2019 was a truly momentous day for Wingham Golf Club and the Wingham community.

At the conclusion of a Members Information meeting held at Wingham Golf Club, Peter Tait (*WGC President*) and Steve Bowmaker (*Business Development Manager for Lincoln Place Developments Pty Ltd*) signed agreements to enter into a formal investment partnership to create an affordable Lifestyle Living Community (LLC) project on land currently owned but not utilized by the club.

Lincoln Place is a real estate fund manager, established in 2017 that originates, creates, develops, finances, invests and manages Lifestyle Living Communities.

The Wingham Golf Club project will deliver an affordable LLC for over 55s of up to 130 dwellings capable of housing over 250 residents.

One of the goals of WGC as stated in the club's Revised Strategic Plan 2018-2023 is "To provide quality services and benefits to members, guests, visitors and the local community.....". In creating the LLC, the golf club is proud to be addressing local community needs as demonstrated by demographic research which shows

- continued growth in population aged over 65 years;
- demand for affordable housing options for seniors; and,
- lack of suitable seniors accommodation options in Wingham.

The LLC project will ensure that WGC takes its place as a truly integral part of the local community and will provide confidence for residents over 55 to "age in place".

The LLC project will create huge benefits for Wingham Golf Club specifically and the Wingham community generally. Apart from an obvious impact on the local economy, the major benefit for the club is that a long-term income stream will be generated to provide for continued course and clubhouse improvement and to guarantee the sustainability and viability of the club.

**Other benefits include:**

- The immediate sale of the Country Club Drive land sub-division will provide the club with \$270,000 to repay existing debt
- Under-utilised land will be converted into a valuable financial asset
- The project will reposition the Club as the centre of a new community
- There will be a potential increase in Club membership across all levels
- Residents of the LLC will be able to take advantage of the Club's facilities and services
- Increased revenue will allow existing facilities to be improved
- The project will create local employment opportunities
- WGC will reduce its reliance on gaming machine revenue AND boost food, beverage and function revenue
- The project will provide significant community benefits with open space preserved, wastewater recycled for golf course use and potential to generate energy via solar installations.

As stated in the WGC Revised Strategic Plan 2018-2023, ".....the unique opportunity presented by Lincoln Place Developments Pty Ltd will benefit the club and the local community for generations to come....". What a proud legacy to leave for the future!!!